

Moving on with the new school year 2026/2027 – 29th September

For SAGE users



Webinar

2



Technical
Support:



Timeline for the year end process

**30th of
September**

- External Accountant notified that accounts are ready for them

**30th of
November**

- Draft accounts ready for BOM approval

**31st of
December**

- Accounts approved by BOM for submission to FSSU by the external accountant

Timeline for the year end process

28th February

- External Accountant to upload the final signed approved accounts to the FSSU online portal by 28th Feb 2027

Failure to submit accounts by 28th Feb 2027 will mean the school will be the subject of an audit.

Agenda

**What is new to
the FSSU chart of
accounts for
2026-27**

**List of tasks you
should
complete**

1. What is new to the FSSU chart of accounts for 2026-27

Codes to be added



Codes to be edited



Codes no longer in use



FSSU Chart of Accounts

Effective for the year ended 31st August 2027

Income and Expenditure Codes

A/C No	Description	Type	Category
3010	Capitation/Non Pay Budget	Income	Department of Education
3020	DEIS Grant	Income	Department of Education
3021	Early Start Programme Materials/Equipment/Parental Involvement Grant Income	Income	Department of Education
3022	Early Start Programme Capitation	Income	Department of Education
3030	Non Teachers Pay Budget	Income	Department of Education
3050	Ancillary/School Support Services Grant	Income	Department of Education
3100	Secretarial Grant	Income	Department of Education
3130	Caretaker Grant	Income	Department of Education
3140	Special Education Equipment Grant	Income	Department of Education
3151	Free Schoolbook Grant	Income	Department of Education
3152	Free Schoolbook Admin Grant	Income	Department of Education
3155	School Library Books Capital Grant	Income	Department of Education

FSSU Chart of accounts – what's new for 2026/27

FSSU Chart of accounts 2026-2027

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New account codes to be added

Nominal code	Description	Type	Category
4540	JCSP Expense	Expenditure	Education Other Expense
4931	After School Study/Club Non-Wages expense	Expenditure	Education Other Expense

FSSU Chart of accounts 2026-2027

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Income and Expenditure Codes

A/C No	Description	Type	Category
4540	JCSP Expense	Expenditure	Education Other Expenditure

Add a new
nominal code

FSSU Chart of accounts 2026-2027

10

File Edit View Modules Settings C

Home

Apps and add-ons

Business dashboard

Suppliers

Bank accounts

Bank feeds

Nominal codes

New Edit Wizard

Refresh

N/C

3299

6400

6731

2440

How to add a new nominal code in I&E

FSSU Chart of accounts 2026-2027

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New Nominal

How to add a new nominal code in I&E

 [Help](#)

Nominal Information

1

Enter Details

2

Opening Balance

Enter Details

To create a new nominal account, you need to enter the nominal accounts name and select the type of nominal account that you are creating.

The new nominal account can be given a category within the chart of accounts and a unique reference code to identify the account.

Name

JCSP Expense

Type

Expenditure

Category

Education Other

N/C*

4540

FSSU Chart of accounts 2026-2027

Changes to nominal code descriptions

Code	Existing Description	Change Description to:
3170 	Other Subjects Grant 	Curriculum/Subjects Grant 
4490 	Other Subjects Expense 	Curriculum/Subjects Expense 

FSSU Chart of accounts 2026-2027

Changes to nominal code descriptions

Code	Existing Description	Change Description to:
3530	School tours Income	School Tours/Trips Income
4710	School tours Expense	School Tours/Trips Expense

FSSU Chart of accounts 2026-2027

Changes to nominal code descriptions

Code	Existing Description	Change Description to:
3573	School dance Income	Extracurricular Activities Income
4920	School dance Expense	Extracurricular Activities Expense

FSSU Chart of accounts 2026-2027

Changes to nominal code descriptions

Code	Existing Description	Change Description to:
4620	Teacher In-service and Training Expenses	In-service and Training Expense
5610	Refuse expense	Refuse & waste disposal expense

FSSU Chart of accounts 2026-2027

**Changes to nominal code descriptions –
Balance sheet - Capital & Reserves**

Code	Existing Description	Change Description to:
3907	Capital Donations Income	Capital Donations/Funding income
3992	Capital Donations Land/Building Expense	Capital donations/funding Land/Building expense

FSSU Chart of accounts 2026-2027

Code no longer in use

Code	Description
3289	Once-Off cost of Living Grant



FSSU Chart of accounts 2026-2027

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Edit a
nominal code

Sage 50 Accounts Client Manager - FSSU Master Chart of accounts

File Edit View Modules Settings Connected services Software

Home
Business dashboard
Suppliers
Bank accounts
Nominal codes

New Edit Wizard Duplicate Activity Journal entry Journal reversal Prepayments Accruals

Refresh Filter 3289

N/C	Name
3289	Once-off cost of living grant

FSSU Chart of accounts 2026-2027

 Nominal Record - Once-off cost of living grant

Edit a nominal code


Clear form


Delete


Send to Excel

Details	N/C*	3289	Inactive	☒
Memo	Name	Once-off cost of living grant DO NOT USE		
Activity	Balance	0.00	Account Type	Nominal Account



2. Tasks in the New financial year 2026/27

Tasks in the New financial year 2026/2027

a) Set up new folders for the new year 2026/2027



b) Keeping your SAGE Accounts up-to-date



c) Process the accountants' adjustments



d) Run the year end roll over



e) Deal with 2025/26 transactions in the new school year.



f) Journal adjustments to be posted on 1-9-2026



g) Import the budget for 2026/2027

a) New finance files for 2026/2027

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School Income

School Payments

RCT

VAT

Monthly Finance reports

School Meals Grants

Capital Project



b) Keeping your SAGE accounts up to date

Ensure the Bank reconciliations on all school bank accounts have been prepared and to the 31-8-26

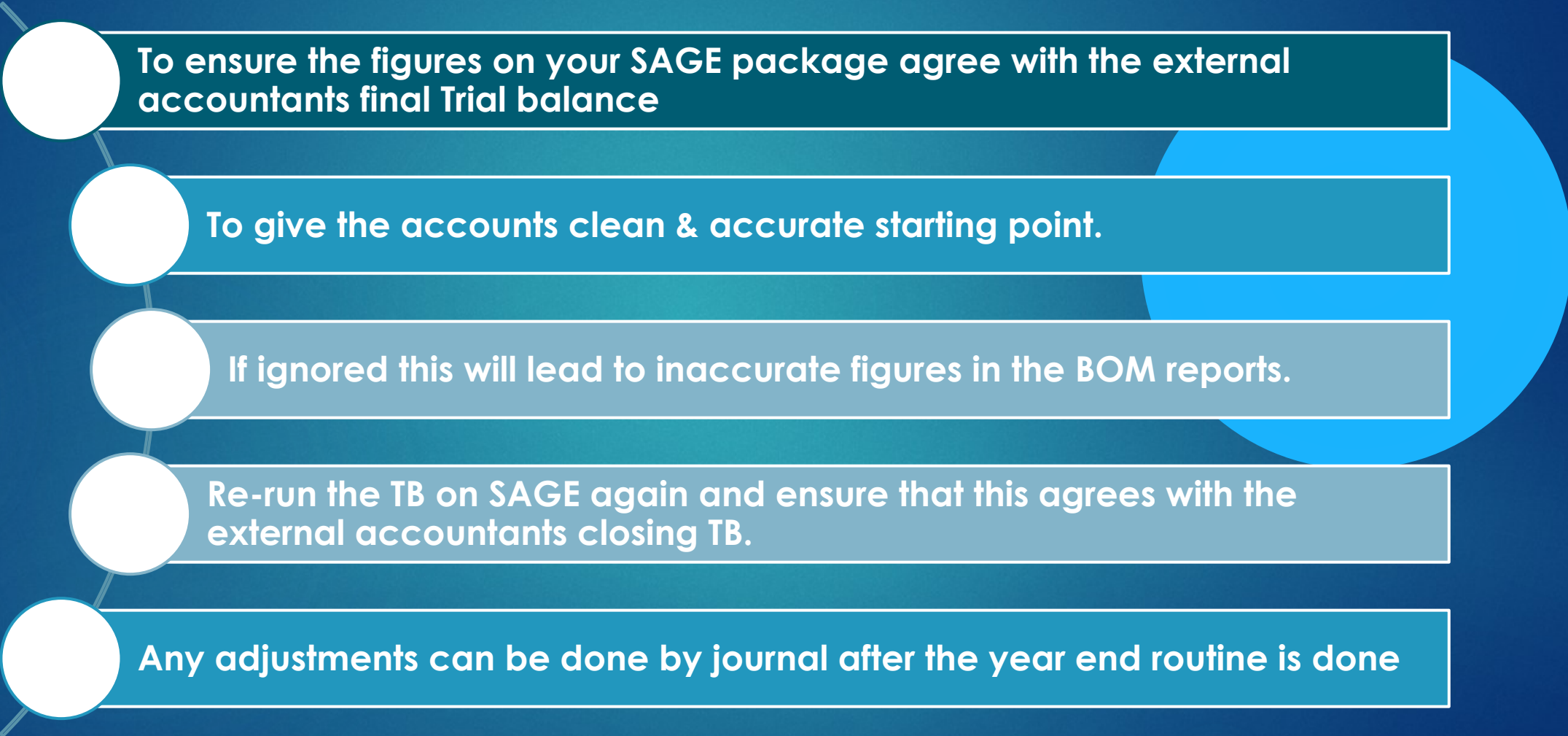
The balances on the supplier's ledger have been reconciled to 31-8-26

Ensure all Year-end reports have been run & reviewed

The accounts are with external accountant & they have access to the school data so they can work in the background

c) Year end adjustments

24



To ensure the figures on your SAGE package agree with the external accountants final Trial balance

To give the accounts clean & accurate starting point.

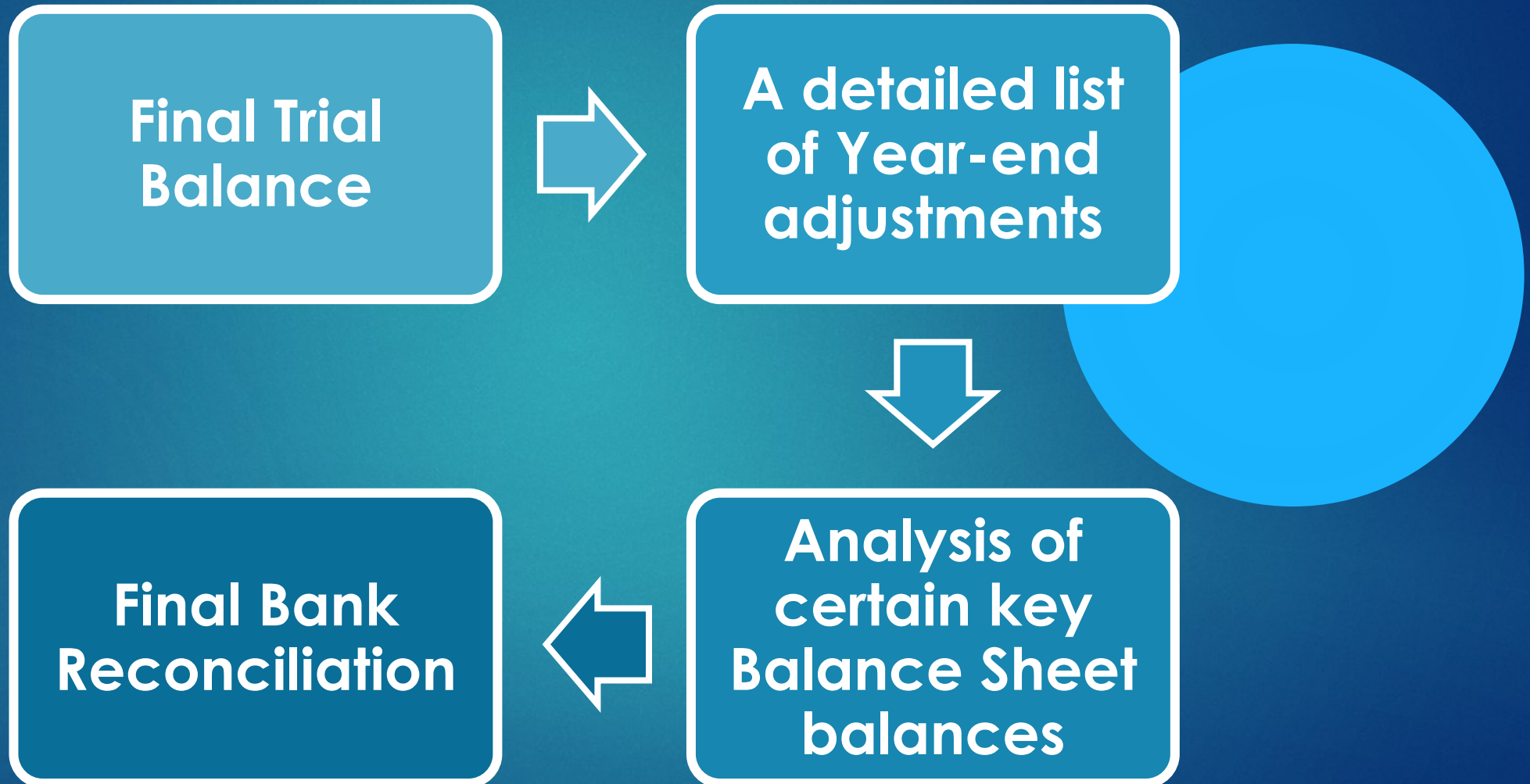
If ignored this will lead to inaccurate figures in the BOM reports.

Re-run the TB on SAGE again and ensure that this agrees with the external accountants closing TB.

Any adjustments can be done by journal after the year end routine is done

c) Year end adjustments

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WHERE YOU CANNOT RUN THE YEAR END ON SAGE

Please contact us by
phone or email



Reports	To Run Reports
Trial Balance	Nominal codes > Trial Balance Nominal codes > Reports > Trial Balance ←
Balance Sheet	Nominal codes > Reports > My nominal code reports > BOM Balance Sheet ←
Profit & Loss	Nominal codes > Reports > My nominal code reports > BOM Income & Expenditure Account ←
Nominal Activity	Nominal codes > Reports > Nominal Activity ←

d) Year end
routine

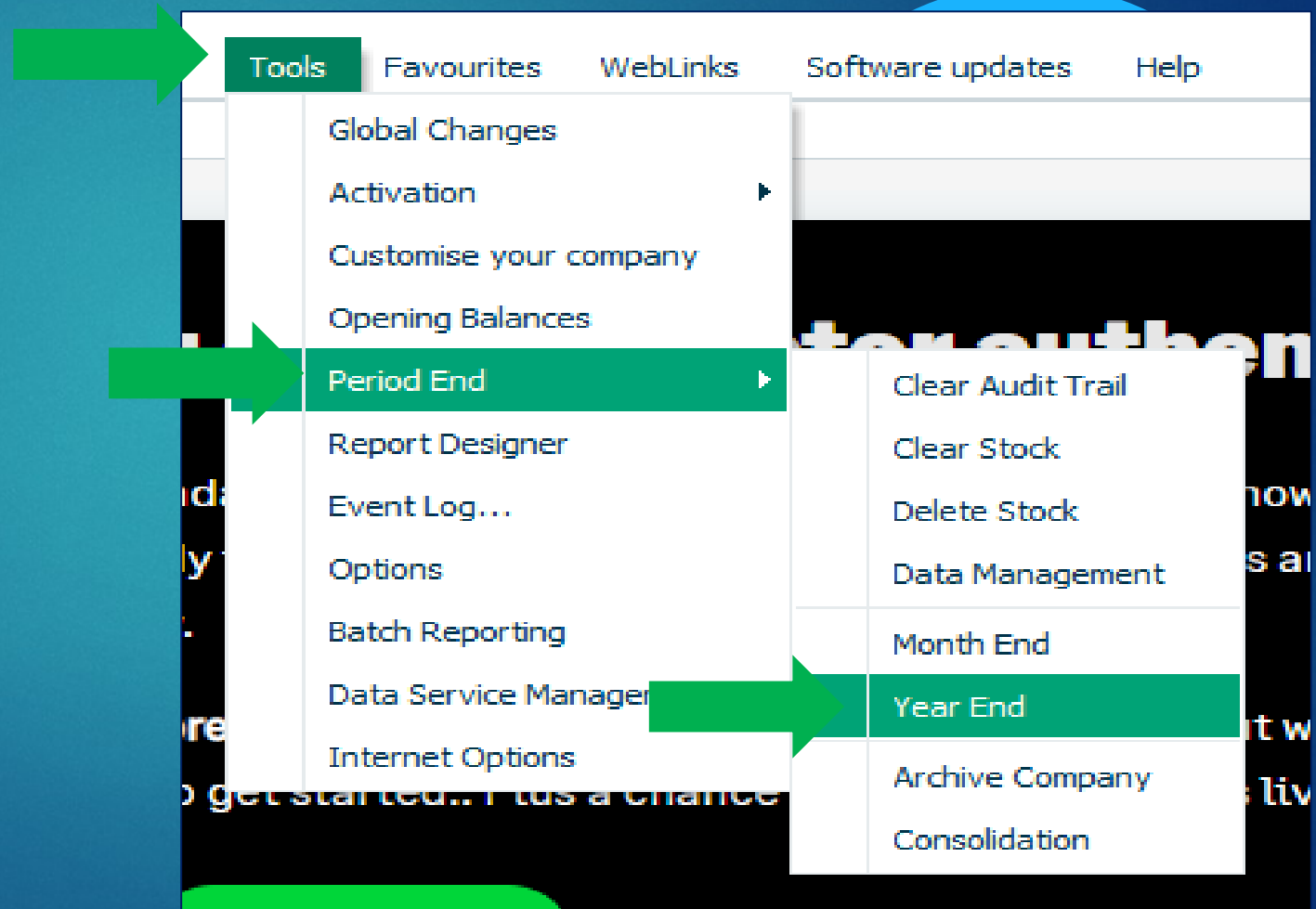
Unreconciled Payments / Receipts	Bank accounts > Reports > Unreconciled transactions
Aged creditors report (only for schools using the Supplier module)	Suppliers > Reports > Aged creditors > Aged creditors summary Suppliers > Reports > Aged creditors > Aged creditors detailed Suppliers > Reports > Activity > supplier activity detailed
Aged debtors report (only for schools using the Customer module)	Customers > Reports > Aged debtors > Aged debtors analysis summary Customers > Reports > Aged debtors > Aged debtors analysis detailed Customers > Reports > Activity>customer activity detailed
Department Report Code 2105	Departments > Reports > Nominal Analysis > Nominal Department analysis detailed > nominal code 2105 and 2105, let department default, select appropriate dates

d) Year end routine

Year end routine

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- Change the program date to be the last day of the financial year - 31st August 2026
- Take TWO backups labelled 'Before Year End'
- From Tools >Period End >Year End.



Year End for 1st September 2025 to 31st August 2026

The Year End will clear all Profit/Loss Nominal Codes to Retained Earnings and optionally create next year's budgets. You can post transactions to any time period without running a Year End.

Prepare for Year End

Detect and correct any data problems.

Check Data

Check Chart of Accounts for any omissions.

Check COA

Take a backup now to make sure your data is safe.

Backup

Archive your data in case you need to refer to it in the future. Archives can be viewed as Read-only data later.



Archive Location

Year End Options

Base next year's nominal or stock budgets on current year actual or budget values.



Budget Options

The date to appear on the year end journal (last day of the current year) transferring profit and loss balances to retained earnings.

31/08/2026



Prevent new transactions from being entered before this date (usually the first day of the new financial year).



//

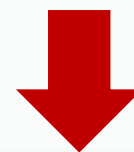


Year end
routine

Run Year End

Running Year End for 31/08/2026 will:

- Change your financial year to 01/09/2026 - 31/08/2027.
- Transfer balances from all profit and loss accounts to retained
- Set the profit and loss nominal accounts for the new financial year to
- Archive your data.



Run Year End

Cancel

Information



The Year End process for the financial year ending 31/08/2026 has been completed.

Your new financial year is 01/09/2026 to 31/08/2027.

OK

Year end routine

e) 2025/26 transactions in the new school year

Payment of July/August 2026 VAT liability to Revenue

Payment of August 2026 Payroll Taxes liability to Revenue

Payment for My Future Fund for August 2026

Payment of August RCT 2026

Recording receipt of State exams Income for the June 2026 exams

Balance sheet on 1st September “BEFORE”

e) 2025/26 transactions in the new school year

f) Journal adjustments - at the 01-09-2026

			<u>Period</u>	<u>Period</u>
			Brought Fwd - Sept 2026	Sep 2025 - Aug 2026
2				
5	<u>Current Assets</u>			
7	Debtors and Prepayments			
8	1720	Prepayments	62290.00	62290.00
9	1730	Grants Due	24038.66	24038.66
0		Total Debtors and Prepayments:	86328.66	86328.66
1	Current Account			

Balance sheet Review – Current Assets

Brought Fwd - Sep 2026

Sep 2025 - Aug 2026

Current Liabilities

Creditors

Accruals

2105	School Income Received in Advance	18,020.00		18,020.00
2241	Auto-enrolment Pension Control Account	570.88		570.88
2250	PAYE/PRSI/USC/LPT Control Account	15,414.37		15,414.37
2260	Reverse VAT Control Account	351.00		351.00
2270	RCT Control Account	520.00		520.00
2440	Accruals	4,500.00		4,500.00
	Total Accruals:	<u>39,376.25</u>		<u>39,376.25</u>

Balance sheet Review – Current Liabilities

Brought Fwd - Sep 2026

Sep 2025 - Aug 2026

Creditors

Accruals

2105	School Income Received in Advance	18,020.00	↔	18,020.00
2241	Auto-enrolment Pension Control Account	570.88		570.88
2250	PAYE/PRSI/USC/LPT Control Account	15,414.37		15,414.37
2260	Reverse VAT Control Account	351.00		351.00
2270	RCT Control Account	520.00		520.00
2440	Accruals	4,500.00	↔	4,500.00
Total Accruals:		<u>39,376.25</u>		<u>39,376.25</u>

Balance sheet Review – Current Liabilities

d) 2025/26 transactions in the new school year

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Payment of July/August 2026 VAT liability

Payment of August 2026 Payroll Taxes liability

Recording receipt of State exams Income for the June 2026 exams

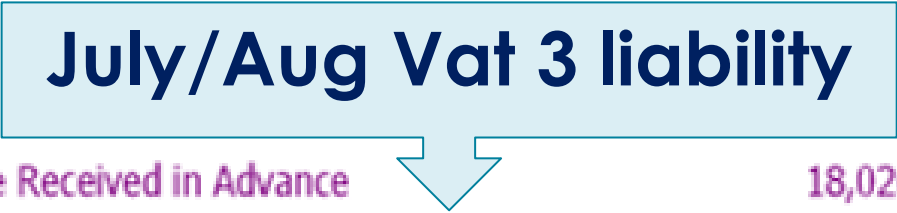
Brought Fwd - Sep 2026

Sep 2025 - Aug 2026

Current Liabilities

Creditors Accruals

July/Aug Vat 3 liability



2105	School Income Received in Advance	18,020.00	18,020.00
2241	Auto-enrolment Pension Control Account	570.88	570.88
2250	PAYE/PRSI/USC/LPT Control Account	15,414.37	15,414.37
2260	Reverse VAT Control Account	351.00	351.00
2270	RCT Control Account	520.00	520.00
2440	Accruals	4,500.00	4,500.00
	Total Accruals:	<u>39,376.25</u>	<u>39,376.25</u>

Balance sheet Review – Current Liabilities

2025/26 transactions in the new school year

Bank

Tax Rate

0.00

N/C

Bank*	Attach	Date*	Ref	Ex.Ref	N/C*	Depar	July/Aug Vat 3 liability					Gross
1800	⊕	23/09/2026			2250	0	PAYROLL taxe...	15414.37	T9	0.00		15414.37
1800	⊕	23/09/2026			2260	0	July/August VAT	351.00	T9	0.00		351.00
1800	⊕	23/09/2026			2270	0	August RCT	520.00	T9	0.00		520.00
1800	⊕	23/09/2026			2241	0	My future fun...	570.88	T9	0.00		570.88

2025/26 transactions in the new school year

Time: 10:14:33

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
Date To: 30/09/2026

N/C From: 2260
N/C To: 2260

Transaction From: 1
Transaction To: 99,999,999

N/C: 2260 Name: Reverse VAT Control Account

July/Aug Vat 3 liability

1,350.00 CR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
		01/09/2026			Brought Forward			351.00		351.00		
61	BP	23/09/2026	1800		July/August VAT	0	T9	351.00	351.00		-	N
76	JC	30/09/2026	2260	VAT	Vat on Plumber & Sons	0	T9	1,350.00		1,350.00	-	-
Totals:									351.00	1,701.00		
History Balance:										1,350.00		

Brought Fwd - Sep 2026

Sep 2025 - Aug 2026

Current Liabilities

Creditors Accruals

**Aug payroll
taxes liability**



2105	School Income Received in Advance	18,020.00	18,020.00
2241	Auto-enrolment Pension Control Account	570.88	570.88
2250	PAYE/PRSI/USC/LPT Control Account	15,414.37	15,414.37
2260	Reverse VAT Control Account	351.00	351.00
2270	RCT Control Account	520.00	520.00
2440	Accruals	4,500.00	4,500.00
	Total Accruals:	<u>39,376.25</u>	<u>39,376.25</u>

Balance sheet Review – Current Liabilities

2025/26 transactions in the new school year

Bank

N/C

**Aug payroll
taxes liability**

Bank*	Attach	Date*	Ref	Ex.Ref	N/C*	Department*	Details	Net	T/C*	Tax	Gross
1800	⊕	23/09/2026		→	2250	0	PAYROLL taxe...	15414.37	T9	0.00	15414.37
1800	⊕	23/09/2026			2260	0	July/August VAT	351.00	T9	0.00	351.00
1800	⊕	23/09/2026			2270	0	August RCT	520.00	T9	0.00	520.00
1800	⊕	23/09/2026			2241	0	My future fun...	570.88	T9	0.00	570.88

2025/26 transactions in the new school year

Time: 10:19:43

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
Date To: 30/09/2026

N/C From: 2250
N/C To: 2250

Transaction From: 1
Transaction To: 99,999,999

**Aug payroll
taxes liability**

N/C: 2250 Name: PAYE/PRSI/USC/LPT Control Account

3,513.34 CR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
		01/09/2026			Brought Forward			15,414.37		15,414.37		
60	BP	23/09/2026	1800		PAYROLL taxes August	0	T9	15,414.37	15,414.37		-	N
73	JC	30/09/2026	2250	Sept payroll	Sept Payroll taxes	0	T9	3,513.34		3,513.34	-	-
Totals:									15,414.37	18,927.71		
History Balance:										3,513.34		

2025/26 transactions in the new school year

Reference

Posting Date

Journal date

Balance

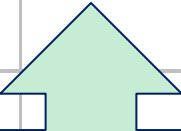
Reverse Grants dl

01/09/2026

1/9/2026

0.00

N/C*	Name	Ex.Ref	Department*	Details	T/C*	Debit	Credit
3255	State Exam Income		0	SEC June 2026 grant due	T9	24038.60	0.00
1730	Grants Due		0	SEC June 2026 grant due	T9	0.00	24038.60

- 
- ▶ DR 3255 State Exam Income
 - ▶ CR 1730 Grants due

2025/26 transactions in the new school year

Time: 11:18:47

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
 Date To: 30/09/2026
 Transaction From: 1
 Transaction To: 99999999

N/ C From: 3255
 N/ C To: 3255

► Receipt of State Exams grant
 due after 1st of September

N/C		3255		Names		State Exam Income		Account Balances		0.00	
No	Type	Date	Accou	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
		01/09/2026			Brought Forward			0.00			0.00
96	ID	01/09/2026	3255		Reverse Grants due	SEC	T9	20038.66	20038.66	-	-
98	ER	14/09/2026	1800	SEC	June 2026 SEC balance	6	T9	20038.66		20038.66	N
Totals								20038.66		20038.66	

2025/26 transactions in the new school year

Bank

N/C

Tax Rate

Bank*	Attach	Date*	Ref	Ex.Ref	N/C*	Department*	Details	Net	T/C*	Tax	Gross
1800	⊕	23/09/2026			2250	0	PAYROLL taxe...	15414.37	T9	0.00	15414.37
1800	⊕	23/09/2026			2260	0	July/August VAT	351.00	T9	0.00	351.00
1800	⊕	23/09/2026		➡	2270	0	August RCT	520.00	T9	0.00	520.00
1800	⊕	23/09/2026		➡	2241	0	My future fun...	570.88	T9	0.00	570.88

f) Journal adjustments dated 01-09-2026

- ✓ Department grants in advance
- ✓ School Income in advance
- ✓ Unspent Ringfenced grants
- ✓ Reversing Accruals
- ✓ Reversing Prepayments
- ✓ Review Balance Sheet after journal adjustments

Post-Primary Schoolbooks Scheme Grant and Administration Support Grant 2026/2027

DE Grants in advance

[Link
here](#)

DE Grants in advance

49

Activity

Help

View transaction

Edit transaction

Delete transaction

View item

View attachment

Hide detail

Show detail

Print list

Send to Excel

2151 ▾

Book Grant Received in Advance

Show:

Prior Year ▾

Date: 01/01/1980 to 31/08/2026

Type: All

O/S Only ☐

Trans.: 1 to 44

No	Type	Date	Ref	Ex Ref	Dept/Details	Amount	Debit	Credit
25	BR	31/03/2026			1 Book Grant 26/27	84983.00		84983.00
26	BR	01/06/2026			1 Admin Book Grant	5825.34		5825.34

DE Grants in advance

50

Journal date
1/9/2026

Reference	Posting Date	Balance
Bk Grant in adv	01/09/2026	0.00

N/C*	Name	Ex.Ref	Department*	Details	T/C*	Debit	Credit
2151	Book Grant Received in Advance		1	Book grant in advance 26/27	T9	84983.00	0.00
3151	Free schoolbook Grant		1	Book grant in advance 26/27	T9	0.00	84983.00
2151	Book Grant Received in Advance		2	Admin Grant in advance	T9	5825.34	0.00
3152	Free schoolbook admin grant		2	Admin Grant in advance	T9	0.00	5825.34

DR 2151 Book grant received in advance
CR the respective Grant code

***use
departments

Unspent ring-fenced grants

Reference

Posting Date

Unspent b/f

01/09/2026

Journal date

1/9/2026

Balance

0.00

N/C*	Name	Ex.Ref	Department*	Details	T/C*	Debit	Credit
2160	Book Grant Unspent		1	Balance of Bk grant unspent	T9	9850.00	0.00
3151	Free choolbook Grant		1	Balance of Bk grant unspent	T9	0.00	9850.00

DR 2160 Book grant unspent
CR 3151 Free schoolbook Grant

School Income in advance

Reference Posting Date

Inc in adv 26/27

01/09/2026

Journal date
1/9/2026

Balance

0.00

N/C*	Name	Ex.Ref	Department*	Details	T/C*	Debit	Credit
2105	School Income Received in Advance		0	Income in advance 26/27	T9	18020.00	0.00
3310	Transition Year Income		5	TY income in advance 26/27	T9	0.00	4530.00
3390	School Administration Charges		0	School Admin in advance 26/27	T9	0.00	11480.00
3440	Uniforms Income		0	Uniforms income in advance 26/27	T9	0.00	2010.00

DR 2105 School Income in advance
CR respective income code

Reversing Accruals

Journal date
1/9/2026

Reference		Posting Date					Balance	
Reverse Accruals		01/09/2026					0.00	
N/C*	Name	Ex.Ref	Department*	Details	T/C*	Debit	Credit	
2440	Accruals		0	Reverse Acct Fee Accrual	T9	4500.00	0.00	
6400	Accounting / Auditing Expense		0	Reverse Acct Fee Accrual	T9	0.00	4500.00	

DR 2440 Accruals
CR Relevant Expense

Reversing Accruals

54

Time: 11:53:20

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
Date To: 30/09/2026

N/C From: 2440
N/C To: 2440

Transaction From: 1
Transaction To: 99,999,999

N/C: 2440 Name: Accruals Account Balance: 0.00

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
		01/09/2026			Brought Forward			4,500.00		4,500.00		
55	JD	01/09/2026	2440	Reverse	Reverse Acct Fee Accrual	0	T9	4,500.00	4,500.00		-	-
Totals:									4,500.00	4,500.00		

- ▶ DR 2440 Accruals
- ▶ CR Relevant expense

Reversing Accruals

55

Time: 12:02:03

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
Date To: 30/09/2026

N/C From: 6400
N/C To: 6400

Transaction From: 1
Transaction To: 99,999,999

N/C: 6400 Name: Accounting / Auditing Expense Account Balance:  0.0

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V
		01/09/2026			Brought Forward			0.00			
56	JC	01/09/2026	6400	Reverse	Reverse Acct Fee Accrual	0	T9	4,500.00		4,500.00	-
9	BP	14/09/2026	1800	ABC	Account prep 2026	0	T9	4,500.00	4,500.00		-
Totals:									9,000.00	9,000.00	

- ▶ DR 2440 Accruals
- ▶ CR Relevant expense

Reversing Prepayments

Journal date
1/9/2026

Reference		Posting Date					Balance	
Reverse Prepaym		01/09/2026					0.00	
N/C*	Name	Ex.Ref	Department*	Details	T/C*	Debit	Credit	
1720	Prepayments		0	Reverse Prepayments 26/27	T9	0.00	62290.00	
4731	Free schoolbook grant expense		1	School Book purchase 26/27	T9	46870.00	0.00	
5450	Insurance Expense		0	Insurance Prepaid 26/27	T9	15420.00	0.00	

DR respective expense
CR 1720 Prepayments

Reversing Prepayments

57

Time: 13:04:21

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
Date To: 30/09/2026

N/C From: 1720
N/C To: 1720

Transaction From: 1
Transaction To: 99,999,999

N/C: 1720 Name: Prepayments

Account Balance: 0.00

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
		01/09/2026			Brought Forward			69,575.00	69,575.00			
57	JC	01/09/2026	1720	Reverse	Reverse Prepayments 26/27	0	T9	62,290.00		62,290.00	-	-
100	JC	01/09/2026	1720	Rev Prepaid	Insurance Prepaid 26/27	0	T9	7,285.00		7,285.00	-	-
Totals:									69,575.00	69,575.00		
History Balance:												

- ▶ DR 4731 Free schoolbook Expense
- ▶ CR 1720 Prepayments

Reversing Prepayments

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Time: 14:00:29

Nominal Activity - Excluding No Transactions

Date From: 01/09/2026
Date To: 30/09/2026

N/C From: 4731
N/C To: 4731

Transaction From: 1
Transaction To: 99,999,999

N/C: 4731 Name: Free schoolbook grant expense Account Balance: 46,870.00 DR

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
58	JD	01/09/2026	4731	Reverse	School Book purchase 26/27	1	T9	46,870.00	46,870.00		-	-
Totals:									46,870.00			
History Balance:									46,870.00			

- ▶ DR 4731 - Free schoolbook Expense
- ▶ CR 1720 - Prepayments

Balance sheet Review

Current Assets

- Grants due
- Prepayments

Current Liabilities

- School Income in advance
- DE grants in advance
- Unspent ringfenced grants
- Taxes control accounts
- Accruals

		<u>Period</u>	<u>Prior Year</u>
		Brought Fwd - Sep 2026	Sep 2025 - Aug 2026
<u>Fixed Assets</u>			
Fixed assets			
TOTAL Fixed Assets:		<u>0.00</u>	<u>0.00</u>
<u>Current Assets</u>			
Debtors and Prepayments			
1720	Prepayments	0.00	62,290.00
1730	Grants Due	0.00	24,038.66
Total Debtors and Prepayments:		<u>0.00</u>	<u>86,328.66</u>
Current Account			
1800	Current Account 1	48,488.94	65,345.19
1810	Deposit Account	16,500.00	16,500.00



Balance sheet Review – Current Assets

Current Liabilities

Creditors

Accruals

2105	School Income Received in Advance	0.00	18,020.00
2151	Book Grant Received in Advance	0.00	90,808.34
2160	Book Grant Unspent	0.00	9,850.00
2241	Auto-enrolment Pension Control Account	266.84	570.88
2250	PAYE/PRSI/USC/LPT Control Account	3,513.34	15,414.37
2260	Reverse VAT Control Account	1,350.00	351.00
2270	RCT Control Account	0.00	520.00
2440	Accruals	0.00	4,500.00
	Total Accruals:	5,130.18	140,034.59

Balance sheet Review – Current Liabilities

Current Liabilities**Creditors****Accruals**

2105	School Income Received in Advance	0.00	18,020.00
2151	Book Grant Received in Advance	0.00	90,808.34
2160	Book Grant Unspent	0.00	9,850.00
2241	Auto-enrolment Pension Control Account	266.84	570.88
2250	PAYE/PRSI/USC/LPT Control Account	3,513.34	15,414.37
2260	Reverse VAT Control Account	1,350.00	351.00
2270	RCT Control Account	0.00	520.00
2440	Accruals	0.00	4,500.00
	Total Accruals:	<u>5,130.18</u>	<u>140,034.59</u>

Balance sheet Review – Current Liabilities

Sage 50 Accounts

Importing the Budget

Note: The year-end must be run in Sage 50 for the year ending Aug 2026 before importing the budget for 2026/2027.

1. VSS Budget 2026/2027 - Sage 50 Import sheet

Included in the Budget Template 2026/2027 is a sheet called "Sage 50 Import" which provides a summary of the nominal codes and the total budget figures for the year.

g) Import the budget for 2026/27

Summary of today's topics

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- **Recap of timeline for the Year-end Process**
- **What is new on the FSSU Chart of accounts for new school year 2026/27**
- **Tasks to complete to move forward to 2026/27**



Resources available – where to get more help

Thank you for attending our webinar

If you have any other questions, please call or email us:

Phone: (01) 269 0677

Email: Info@fssu.ie



Q&A

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