

Fundraising Income and Expenditure Chart of Accounts Nominal Codes Explained

| Income Code | Description | Expenditure Code | Description | Explanation | Examples |
|-------------|---|------------------|--|---|--|
| 3574 | Restricted School Fundraising (Non-Capital) | 4922 | Restricted School Fundraising Expenses (Non-Capital) | School fundraising including parents' association fundraising where the advert clearly states that funds raised has to be spent on a specific day to day school cost or activity | School fundraising for sports competition costs in the school |
| 3575 | Unrestricted School Fundraising (Non-Capital) | 4925 | Unrestricted School Fundraising Expenses (Non-Capital) | School fundraising including parents' association fundraising where the advert clearly states that funds raised has to be spent on general day to day school cost or activity | School fundraising to assist with general running costs of the school |
| 3700 | Income from parents' association | N/A | N/A | 3700 should be used to record the receipt of income into the school's current account from the parent's association bank account where the accounts secretary/treasurer does not have access to the parent's association bank statements and/or information. At the year end the accountant should be provided with the parent's association bank statements & will then be able to classify the income as unrestricted/restricted | Transfer of funds from parents' association bank account without knowing what stipulations are attached to the monies received |
| 3851 | Designated Income (Non-Capital) | 4918 | Designated Expenditure (Non-Capital) | Donations for non-capital specific purposes can be posted to income code 3851 OR These are surplus/unrestricted funds that the board have set aside for a particular purpose. For example, the board may decide to use surplus funds in the bank account to paint the outside of the school during the summer. For the purposes of budgeting the budgeted cost of painting the school will be reflected in 4918 and the funds in 3851. | Board decides to earmark funds for painting outside of school |

| Income Code | Description | Expenditure Code | Description | Explanation | Examples |
|--------------------|---|-------------------------|--|--|--|
| 3852 | Restricted External Fundraising (Non-Capital) | 4923 | Restricted External Fundraising Expenses (Non-Capital) | Fundraising where the advert clearly states that the purpose of the funds raised will be for a specific external cause such as concern | Raising funds for Concern |
| 3853 | Unrestricted External Fundraising (Non-Capital) | 4924 | Unrestricted External Fundraising Expenses (Non-Capital) | Fundraising where the purpose of the funds raised will be for a variety of external causes, but a decision is not yet made | School holds a Christmas raffle/bizarre and after the event the funds will be divided out to different charities |
| N/A | N/A | 6750 | Donations to Charity | School makes a donation to a charity from general school funds | School gives a donation of €50 to the local scout group |
| 3901 | Capital Buildings Fundraising Income | 3960 | Capital Building Fundraising Expense | School fundraising for a capital building project | School fundraising for a new gym |
| 3902 | Parents Contribution to Capital Projects Income | 3970 | Parents Contribution to Capital Building Expenses | Parents contribution towards a capital project | Parents contribution towards an astro turf pitch |
| 3903 | Patron/Trustee Contribution to Capital Project Income | 3990 | Patron/Trustee contribution to capital building expenses | Patron/trustee contribution towards a capital project | Patron/trustee contribution to new gym |
| 3907 | Capital Donations Income | 3992 | Capital Donations Building Expense | A donation given by an individual or business to the school | Donation made by local business to the new gym project |

Unspent fundraising income at the year end

- Any unspent fundraising income at the year-end should be accounted for in nominal code 2172 Other Ringfenced Income unspent.