

Fundraising Income and Expenditure Chart of Accounts Nominal Codes Explained

Income Code	Description	Expenditure Code	Description	Explanation	Examples
3574	Restricted School Fundraising (Non-Capital)	4922	Restricted School Fundraising Expenses (Non-Capital)	School fundraising including parents' association fundraising where the advert clearly states that funds raised has to be spent on a specific day to day school cost or activity	School fundraising for sports competition costs in the school
3575	Unrestricted School Fundraising (Non-Capital)	4925	Unrestricted School Fundraising Expenses (Non-Capital)	School fundraising including parents' association fundraising where the advert clearly states that funds raised has to be spent on general day to day school cost or activity	School fundraising to assist with general running costs of the school
3700	Income from parents' association	N/A	N/A	3700 should be used to record the receipt of income into the school's current account from the parent's association bank account where the accounts secretary/treasurer does not have access to the parent's association bank statements and/or information. At the year end the accountant should be provided with the parent's association bank statements & will then be able to classify the income as unrestricted/restricted	Transfer of funds from parents' association bank account without knowing what stipulations are attached to the monies received
3851	Designated Income (Non-Capital)	4918	Designated Expenditure (Non-Capital)	Donations for non-capital specific purposes can be posted to income code 3851 OR These are surplus/unrestricted funds that the board have set aside for a particular purpose. For example, the board may decide to use surplus funds in the bank account to paint the outside of the school during the summer. For the purposes of budgeting the budgeted cost of painting the school will be reflected in 4918 and the funds in 3851.	Board decides to earmark funds for painting outside of school

Income Code	Description	Expenditure Code	Description	Explanation	Examples
3852	Restricted External Fundraising (Non-Capital)	4923	Restricted External Fundraising Expenses (Non-Capital)	School fundraising including parents' association fundraising where the advert clearly states that the purpose of the funds raised will be for a specific external cause such as concern	Raising funds for Concern
3853	Unrestricted External Fundraising (Non-Capital)	4924	Unrestricted External Fundraising Expenses (Non-Capital)	School fundraising including parents' association fundraising where the purpose of the funds raised will be for a variety of external causes, but a decision is not yet made	School holds a Christmas raffle/bizarre and after the event the funds will be divided out to different charities
N/A	N/A	6750	Donations to Charity	School makes a donation to a charity from general school funds	School gives a donation of €50 to the local scout group
3901	Capital Buildings Fundraising Income	3960	Capital Building Fundraising Expense	School fundraising for a capital building project	School fundraising for a new gym
3902	Parents Contribution to Capital Projects Income	3970	Parents Contribution to Capital Building Expenses	Parents contribution towards a capital project	Parents contribution towards an astro turf pitch
3903	Patron/Trustee Contribution to Capital Project Income	3990	Patron/Trustee contribution to capital building expenses	Patron/trustee contribution towards a capital project	Patron/trustee contribution to new gym
3907	Capital Donations Income	3992	Capital Donations Building Expense	A donation given by an individual or business to the school	Donation made by local business to the new gym project

Unspent fundraising income at the year end

- Any unspent fundraising income at the year end should be accounted for in nominal code 2172 Other Ringfenced Income unspent.