

Changes to the Chart of Accounts - May 2022

TABLE A: NEW CODES ADDED TO THE CHART OF ACCOUNTS				
Code	Description	Type	Category	Explanation
3155	School Library Books Capital Grant	Income	Department of Education	Refer to Guideline 32 2021/2022 for Details on this grant
4641	School Library Books Capital Grant Expense	Expenditure	Education Other Expenditure	Refer to Guideline 32 2021/2022 for Details on this grant
1401	Capital: Land and Buildings Additions	Fixed Asset	Fixed Asset	<p>A number of new nominal accounts have been added to the fixed asset section.</p> <p>The majority of these codes will be used by the school's external accountant when preparing the year end accounts (*).</p> <p>There are new nominal accounts added to allow for reporting on current year fixed asset additions. This will allow easier reporting of additions in the year to the board of management (see Codes 1401, 1421, 1426, 1441, 1461, 1471, 1481).</p> <p>Please ensure that all the relevant nominal accounts listed in this table are added to the accounts package before the 31st August 2022.</p>
1402	Capital: Land and Buildings Disposals	Fixed Asset	Fixed Asset	
1411	Depreciation: Land and Buildings Current Year	Fixed Asset	Fixed Asset	
1412	Depreciation: Land and Buildings on Disposal	Fixed Asset	Fixed Asset	
1421	Capital: Fixtures, Fittings and Equipment Additions	Fixed Asset	Fixed Asset	
1422	Capital: Fixtures, Fittings and Equipment Disposals	Fixed Asset	Fixed Asset	
1426	Capital: Covid Minor Works Fixtures, Fittings and Equipment Additions	Fixed Asset	Fixed Asset	
1427	Capital: Covid Minor Works Fixtures, Fittings and Equipment Disposals	Fixed Asset	Fixed Asset	
1431	Depreciation: Fixtures, Fittings and Equipment Current Year	Fixed Asset	Fixed Asset	
1432	Depreciation: Fixtures, Fittings and Equipment Disposal	Fixed Asset	Fixed Asset	
1436	Depreciation: Covid Minor Works Fixtures, Fittings and Equipment Current Year	Fixed Asset	Fixed Asset	
1437	Depreciation: Covid Minor Works Fixtures, Fittings and Equipment Disposal	Fixed Asset	Fixed Asset	
1441	Capital: Motor Vehicles Additions	Fixed Asset	Fixed Asset	
1442	Capital: Motor Vehicles Disposals	Fixed Asset	Fixed Asset	
1451	Depreciation: Motor Vehicles Current Year	Fixed Asset	Fixed Asset	

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1452	Depreciation: Motor Vehicles Disposal	Fixed Asset	Fixed Asset	*	
1461	Capital: ICT Additions	Fixed Asset	Fixed Asset		
1462	Capital: ICT Disposals	Fixed Asset	Fixed Asset	*	
1466	Capital: Covid Minor Works ICT Additions	Fixed Asset	Fixed Asset		
1467	Capital: Covid Minor Works ICT Disposals	Fixed Asset	Fixed Asset	*	
1471	Depreciation: ICT Current Year	Fixed Asset	Fixed Asset		
1472	Depreciation: ICT Disposal	Fixed Asset	Fixed Asset	*	
1476	Depreciation: Covid Minor Works ICT Current Year	Fixed Asset	Fixed Asset	*	
1477	Depreciation: Covid Minor Works ICT Disposals	Fixed Asset	Fixed Asset	*	
1481	Capital: Other Additions	Fixed Asset	Fixed Asset		
1482	Capital: Other Disposals	Fixed Asset	Fixed Asset	*	
1491	Accumulated Depreciation Other Current Year	Fixed Asset	Fixed Asset	*	
1492	Accumulated Depreciation Other Disposals	Fixed Asset	Fixed Asset	*	
1705	Debtors	Current Asset	Debtors & Prepayments		To be used to account for monies owed to the school at the year end, if appropriate
2161	School Library Books Capital Grant Unspent	Current Liability	Accruals		Refer to Guideline 32 2021/2022 for Details on this grant

TABLE B: CHANGE OF DESCRIPTION TO THE NOMINAL ACCOUNT		
Code	Existing Description	Change Description to:
4640	Library Expense	Library Non Grant Funded Expense
1400	Capital Land and Buildings	Capital Land and Buildings Cost B/Fwd
1410	Depreciation: Land and Buildings	Accumulated Depreciation: Land and Buildings B/Fwd
1420	Capital: Fixtures, Fittings and Equipment	Capital: Fixtures, Fittings and Equipment Cost B/Fwd
1425	Accumulated Depreciation: Covid Minor Works Fixtures, Fittings and Equipment	Accumulated Depreciation: Covid Minor Works Fixtures, Fittings and Equipment B/Fwd
1430	Accumulated Depreciation: Fixtures, Fittings and Equipment	Accumulated Depreciation: Fixtures, Fittings and Equipment B/Fwd
1435	Accumulated Depreciation: Covid Minor Works Fixtures, Fittings and Equipment	Accumulated Depreciation: Covid Minor Works Fixtures, Fittings and Equipment B/Fwd
1440	Capital: Motor	Capital: Motor Vehicles Cost B/Fwd
1450	Accumulated Depreciation: Motor Vehicles	Accumulated Depreciation: Motor Vehicles B/Fwd
1460	Capital: ICT Costs	Capital: ICT Costs B/Fwd
1465	Capital: Covid Minor Works ICT	Capital: Covid Minor Works ICT Costs B/Fwd
1470	Accumulated Depreciation ICT	Accumulated Depreciation: ICT Costs B/Fwd
1475	Accumulated Depreciation: Covid Minor Works ICT	Accumulated Depreciation: Covid Minor Works ICT B/Fwd
1480	Capital: Other	Capital: Other Costs B/Fwd
1490	Accumulated Depreciation Other	Accumulated Depreciation Other Cost B/Fwd