

## Accounting Treatment: Removal of Land and Buildings from the Balance Sheet of the board

**Note:** In the case of fee charging schools, it is advised to obtain advice from your trustees and auditor before removing Land and Buildings from the Balance Sheet. The accounting treatment advised by the boards and trustees' auditor(s) will prevail.

Action	DR/CR	Nominal Code	Description
Transfer the cost of Land and Building Fund Account	DR	3995	Building Fund Account Capital & Reserves
	CR	1400	Capital: Land and Buildings Fixed Assets

Action	DR/CR	Nominal Code	Description
Write back depreciation to Retained Surplus	DR	1410	Accumulated Depreciation: Land and Buildings Fixed Assets
	CR	2710	Surplus brought forward Capital & Reserves

Action	DR/CR	Nominal Code	Description
Transfer the contributions to the cost of Land and Buildings to Building Fund	DR	3900	DE Capital Building grant income Capital & Reserves
	CR	3995	Building Fund Account Capital & Reserves

Action	DR/CR	Nominal Code	Description
Write back amortisation to Retained Surplus	DR	3906	Accumulated Amortisation of Capital Building Income Capital & Reserves
	CR	2710	Surplus brought forward Capital & Reserves