

ACCOUNTING TREATMENT FOR PARENTS' ASSOCIATION FUNDRAISING FOR A BUILDING PROJECT

Action	DR/CR	Nominal Code	Description
Income from parents for capital work	DR	1800	Current Account 1 Current Asset
	CR	3902	Parents Contribution to Capital Projects Income Capital & Reserves

Action	DR/CR	Nominal Code	Description
Spend of parents' contributions to capital work	DR	3970	Parents Contribution to Capital Building Expense Capital & Reserves
	CR	1800	Current Account 1 Current Asset