

ACCOUNTING TREATMENT FOR FUNDRAISING FOR BUILDING PROJECT:

Action	DR/CR	Nominal Code	Description
Income from Fundraising Committees for capital work on buildings	DR	1800	Current Account 1 Current Asset
	CR	3901	Capital Projects Fundraising Income Capital & Reserves

Action	DR/CR	Nominal Code	Description
Spend of income from Fundraising Committees for capital work on buildings	DR	3960	Capital Building Fundraising Expense Capital & Reserves
	CR	1800	Current Account 1 Current Asset