

ACCOUNTING TREATMENT FOR DONATIONS FOR CAPITAL PROJECTS

Action	DR/CR	Nominal Code	Description
Income from donations for capital projects	DR	1800	Current Account 1 Current Asset
	CR	3907	Capital Donations Income Capital & Reserves
Action	DR/CR	Nominal Code	Description
Expenditure of donations for capital projects	DR	3992	Capital Donations Building Expense Capital & Reserves
	CR	1800	Current Account 1 Current Asset