

## ICT Grants Non-Capital

### Accounting Treatment of Purchase of Non-Capital ICT items from ICT Grant Monies Received

#### GRANT INCOME RECEIVED:

| Action         | Debit/Credit | Nominal Code | Description                            |
|----------------|--------------|--------------|--|
| Grant received | DR           | 1800         | Current Account 1<br>Current Asset     |
|                | CR           | 2165         | ICT Grant Unspent<br>Current Liability |

#### WHEN GRANT IS SPENT:

| Action         | DR/CR | Nominal Code | Description                                  |
|----------------|-------|--------------|--|
| Item purchased | DR    | 4410         | ICT Grant Non-Capital Expense<br>Expenditure |
|                | CR    | 1800         | Current Account 1<br>Current Asset           |

| Action   | DR/CR | Nominal Code | Description                            |
|--|-------|--------------|--|
| Journal to reflect ICT Non-capital grant spend | DR    | 2165         | ICT Grant Unspent<br>Current Liability |
|  | CR    | 3230         | ICT Grant Non-Capital<br>Income        |