

As part of a large-scale project, a board may receive a large one-off grant for Fixtures, Fittings and Equipment. In this instance, the below is the accounting treatment

***When grant monies received:***

Action	DR/CR	Nominal Code	Description
Grant Monies Received	DR	1800	Current Bank Account
	CR	2171	Other ringfenced grants unspent

Action	DR/CR	Nominal Code	Description
Item Purchased	DR	1420	Capital: Fixtures, Fittings and Equipment
	CR	1800	Current Bank Account

Action	DR/CR	Nominal Code	Description
Transfer of Grant Spent to Capital Reserves	DR	2171	Other ringfenced grants unspent
	CR	3920	DES Equipment Grants Income

Action	DR/CR	Nominal Code	Description
Amortisation of grant	DR	3925	Accumulated Amortisation of Capital Equipment Income
	CR	3840	Amortisation of grants

Action	DR/CR	Nominal Code	Description
Depreciation of Fixtures, Fittings and Equipment	DR	8020	Annual Depreciation: Fixtures, Fittings and Equipment
	CR	1430	Accumulated Depreciation: Fixtures, Fittings and Equipment

**Note 1:** Grant spent should be amortised to the I&E over 5 years

**Note 2:** Fixtures, Fittings and Equipment Depreciation Policy. Items depreciated over 5 years