

ACCOUNTING TREATMENT FOR PARENTS ASSOCIATION FUNDRAISING FOR A BUILDING PROJECTS

| Action | DR/CR | Nominal Code | Description |
|---|-------|--------------|---|
| Income from parents for capital work | DR | 1800 | Current Bank Account |
| | CR | 3902 | Parents Contribution to Capital Projects Income |
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| Action | DR/CR | Nominal Code | Description |
| Spend of parent's contributions to capital work | DR | 3970 | Parents Contribution to Capital Project Expense |
| | CR | 1800 | Current Bank Account |