

## Using the Covid Minor works grant to purchase equipment

Under the Covid Minor Works grant, there is scope to spend monies on items that may be capital items. These capital items are treated as follows:

### *When grant monies received:*

Action	DR/CR	Nominal Code	Description
Grant Monies Received	DR	1800	Current Bank Account
	CR	2169	COVID Minor Works Grant Unspent

Action	DR/CR	Nominal Code	Description
Item Purchased	DR	1420	Capital: Fixtures, Fittings and Equipment
	CR	1800	Current Bank Account

Action	DR/CR	Nominal Code	Description
Transfer of Grant Spent to Capital Reserves	DR	2169	Covid Minor Work grant Unspent
	CR	3920	DES Equipment Grants Income

Action	DR/CR	Nominal Code	Description
Amortisation of grant	DR	3925	Accumulated Amortisation of Capital Equipment Income
	CR	3840	Amortisation of grants

Action	DR/CR	Nominal Code	Description
Depreciation of Fixtures, Fittings and Equipment	DR	8020	Annual Depreciation: Fixtures, Fittings and Equipment
	CR	1430	Accumulated Depreciation: Fixtures, Fittings and Equipment

**Note 1:** Grant spent should be amortised to the I&E over 5 years

**Note 2:** Fixtures, Fittings and Equipment Depreciation Policy. Items depreciated over 5 years